



**A K A R & ASSOCIATES**  
CHARTERED ACCOUNTANTS

B-6/25/1, Safdarjung Enclave,  
New Delhi-110029, India  
Tel. : 011-26184508, 26103387  
E-mail : mthapar@outlook.com

## AUDITOR'S REPORT

To the Trustees of

### THE FMS FORUM

We have audited the attached Balance Sheet of **THE FMS FORUM, B-6/25/1, SAFDARJUNG DEVELOPMENT AREA, SAFDARJUNG ENCLAVE, NEW DELHI-110029** as on 31.03.2016 and annexed Income & Expenditure Account and Receipts & Payments Account for the period 01.04.2015 to 31.03.2016. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. The Audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating overall financial statement presentation. We believe our audit provides reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of those books.

The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the Books of Account.

In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:

- a. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2016.



THE FULL FORM

- b. In case of Income & Expenditure Account, of the excess of expenditure over income, for the year ended on that date.
- c. In case of Receipts & payments Accounts, of the Cash Flows for the period ended on that date.

For AKAR & ASSOCIATES  
Chartered Accountants

*(Handwritten Signature: Annu Thapar)*



(ANNU THAPAR)  
Partner  
M.No: 085996

Place: New Delhi  
Date: 10/08/2016

Particulars	Particulars	Particulars	Particulars	Particulars	Particulars

THE FULL FORM

For AKAR & ASSOCIATES  
Chartered Accountants



*(Faint Handwritten Signature)*  
Partner  
M.No: 085996

*(Faint Handwritten Signature)*  
Partner  
M.No: 085996

*(Faint Handwritten Signature)*  
Partner  
M.No: 085996

## THE FMS FORUM

(A Society registered under Societies Registration Act XXI of 1860)  
B-6/25/1, Safdarjung Development Area, Safdarjung Enclave, New Delhi-110029

### Balance Sheet As on 31st' March 2016

Liabilities	Notes	Amount(Rs.)	Assets	Notes	Amount(Rs.)
<b>Capital Account</b>					
Corpus Fund		1,350,586.00	<b>Fixed Assets:</b>		
Reserve & Surplus	1	1,166,529.37			
		2,517,115.37			
			<b>Investments</b>	3	2,200,000.00
<b>Current Liabilities</b>	2	132,535.00	<b>Current Assets:</b>		
			Cash-in-hand		32,624.00
			Bank Accounts		218,276.37
			Other Current Assets	4	198,750.00
<b>Total</b>		<b>2,649,650.37</b>	<b>Total</b>		<b>2,649,650.37</b>

For Akar & Associates  
Chartered Accountants

For THE FMS FORUM

*Annu Thapar*  
Annu Thapar  
(Partner)  
M. No 085996



*Sunder Hemrajani*  
Sunder Hemrajani  
(President)

*Kamal Oberoi*  
Kamal Oberoi  
(Treasurer)

*Aseem Gulati*  
Aseem Gulati  
(Secretary)

Place : New Delhi  
Date : 10/08/2016

## THE FMS FORUM

(A Society registered under Societies Registration Act XXI of 1860)  
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### Income & Expenditure Statement For The Period 01.04.2015 to 31.03.2016

Particulars	Amount(Rs.)	Particulars	Amount(Rs.)
To Accounting Charges	14,400.00	<b>Direct Income:</b>	
To Conference Expenses Delhi - 6,46,361	646,361.00	By Associate Membership Fees	24,690.00
To Meeting Expenses	42,813.00	By Participant Fees	266,000.00
To Brochure Printing Expenses	97,000.00	<b>Indirect Income:</b>	
To Desgining Expenses	15,000.00	By Advertisement Income	630,000.00
To Interest on Service Tax Payment	834.00	By Sponsorship Fees	1,500,000.00
To Interest on TDS	7,396.00	By Interest Income:	
To Momento Purchased Exp	39,000.00	Fixed Deposits	79,350.00
To Photography Exp	18,000.00	Income Tax Refund	110.00
To Rent Expenses	30,000.00	By Other Misc.Income	20,000.00
To Website & Domain Charges	25,000.00		
To Prizes & Awards	50,000.00		
To Other Expenses	2,325.00		
<b>Surplus/(Deficit)</b>			
T/f to Reserve & Surplus	1,532,021.00		
<b>Total</b>	<b>2,520,150.00</b>	<b>Total</b>	<b>2,520,150.00</b>

For Akar & Associates  
Chartered Accountants

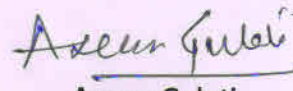
  


Annu Thapar  
(Partner)  
M. No 085996

For THE FMS FORUM

  
Sunder Hemrajani  
(President)

  
Kamal Oberoi  
(Treasurer)

  
Aseem Gulati  
(Secretary)

Place : New Delhi  
Date : 10/08/2016

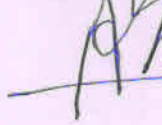
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B-6/25/1, Safdarjung Development Area, Safdarjung Enclave, New Delhi-110029

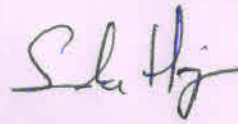
### Receipt & Payment Statement For The Period 01.04.2015 to 31.03.2016

Receipts	Amount(Rs.)	Payments	Amount(Rs.)
To Balance B/d:			
Cash in Hand	18,500.00		
Balance in Axis Bank-6289	751,093.37		
To Life Membership Fees-Corpus Fund	150,000.00	By Conference Expenses	656,918.00
To Associate Membership Fees	45,000.00	By Security Deposit	26,400.00
To Sponsorship Fees	1,430,000.00	By Accounting Charges	10,787.00
To Advertisement Income	862,000.00	By Courier Expenses	740.00
To Participant Fees	264,415.00	By Brochure Printing Expenses	113,136.00
To Income Tax Refund	2,510.00	By Photography Exp	18,000.00
To Other Receipts	19,600.00	By Website & Domain Charges	28,500.00
To Cash	100,000.00	By Prize & Awards	50,000.00
		By TDS Payable	24,914.00
		By Memento Purchase	39,000.00
		By Rent Payable	37,500.00
		By Service Tax Payable	42,789.00
		By Meeting Expenses	38,534.00
		By Cash	100,000.00
		By Investment in FD	2,200,000.00
		By Imprest A/c	5,000.00
		By Balance c/d:	
		Cash	32,624.00
		Axis Bank-6289	218,276.37
<b>Total</b>	<b>3,643,118.37</b>	<b>Total</b>	<b>3,643,118.37</b>

For Akar & Associates  
Chartered Accountants


  
Annu Thapar  
(Partner)  
M. No 085996



  
Sunder Hemrajani  
(President)

For THE FMS FORUM

  
Kamal Oberoi  
(Treasurer)

  
Aseem Gulati  
(Secretary)

Place : New Delhi  
Date : 10/08/2016

Note 1

Reserve & Surplus

Opening Balance as on 01.04.2016	(365,491.63)
Add/(Less): Current Year Surplus/(Deficit)	1,532,021.00
Closing Balance as on 31.03.2016	<u>1,166,529.37</u>

Note 2

Current Liabilities

S.No	Particulars	Amount (In Rs.)
1	Advance Associates Membership Fees	82,080.00
2	Rent Payable	30,000.00
3	Accounting Charges	16,180.00
4	Other Payable	4,275.00
	<b>Total</b>	<u><b>132,535.00</b></u>

Note 3

Investments

S.No	Particulars	Rate of Interest %	Amount (In Rs.)	Maturity Amount (In Rs.)
1	Fixed Deposit A/c ID No-2979	7.90%	1,200,000.00	1,297,646.00
2	Fixed Deposit A/c ID No-6879	7.90%	300,000.00	756,960.00
3	Fixed Deposit A/c ID No-7401	7.90%	700,000.00	324,411.00
	<b>Total</b>		<u><b>2,200,000.00</b></u>	<u><b>2,379,017.00</b></u>



Note 4

Other Current Assets

S.No	Particulars	Amount (In Rs.)
1	Ashish Imprest A/c	5,000.00
2	Interest Accrued on FD	71,414.00
3	Security Deposit	26,400.00
4	TDS Receivable FY15-16	95,936.00
	<b>Total</b>	<b>198,750.00</b>

