



A K A R & ASSOCIATES
CHARTERED ACCOUNTANTS

B-6/25/1, Safdarjung Enclave,
New Delhi-110029, India
Tel. : 011-26184508, 26103387
E-mail : mthapar@outlook.com

AUDITOR'S REPORT

To the Trustees of

THE FMS FORUM

We have audited the attached Balance Sheet of **THE FMS FORUM, B-6/25/1, SAFDARJUNG DEVELOPMENT AREA, SAFDARJUNG ENCLAVE, NEW DELHI-110029** as on 31.03.2017 and annexed Income & Expenditure Account and Receipts & Payments Account for the period 01.04.2016 to 31.03.2017. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. The Audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating overall financial statement presentation. We believe our audit provides reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of those books.

- The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the Books of Account.

In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:

- a. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2017.



- b. In case of Income & Expenditure Account, of the excess of expenditure over income, for the year ended on that date.
- c. In case of Receipts & payments Accounts, of the Cash Flows for the period ended on that date.

AUDITOR'S REPORT

For AKAR & ASSOCIATES
Chartered Accountants



(ANNU THAPAR)
Partner
M.No: 085996

Place: New Delhi
Date: 27.05.2017

... at ... New Delhi ...
... Receipts & Payments Account for the period ...
... the responsibility of the ...

... in accordance with the auditing standards generally accepted in India ...
... the financial statements and true and fair view of the financial statements ...
... the records and vouchers ...

... on the basis of our knowledge and belief ...

... the financial statements ...

... The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account ...

... in accordance with the auditing standards generally accepted in India ...

... in the case of Balance Sheet, at the date of ...



THE FMS FORUM

(A Society registered under Societies Registration Act XXI of 1860)
B-6/25/1, Safdarjung Development Area, Safdarjung Enclave, New Delhi-110029

Balance Sheet as at 31st' March 2017

Liabilities	Notes	31.03.2017	31.03.2016	Assets	Notes	31.03.2017	31.03.2016
Capital Account							
Corpus Fund	1	1,524,688.00	1,350,586.00	Fixed Assets:			
Reserve & Surplus		526,938.68	1,166,529.37				
		2,051,626.68	2,517,115.37				
Current Liabilities	2	110,850.00	132,535.00	Investments	3	1,400,000.00	2,200,000.00
				Current Assets:			
				Cash-in-hand		8,974.00	32,624.00
				Bank Accounts		379,451.68	218,276.37
				Sundry Debtors		200,000.00	-
				Other Current Assets	4	174,051.00	198,750.00
Total		2,162,476.68	2,649,650.37	Total		2,162,476.68	2,649,650.37

For Akar & Associates
Chartered Accountants

Annu Thapar
Annu Thapar
(Partner)
M. No 085996



For THE FMS FORUM

Rajesh Sud
Rajesh Sud
(President)

Kamal Oberoi
Kamal Oberoi
(Treasurer)

Ashwin Malik
Ashwin Malik
(Secretary)

Place : New Delhi

Date : 27/05/2017

THE FMS FORUM

(A Society registered under Societies Registration Act XXI of 1860)
B-6/25/1, Safdarjung Development Area, Safdarjung Enclave, New Delhi-110029

Income & Expenditure Statement for the period ended 31st March'2017

(Amount in INR)

Particulars	Current Year	Previous Year	Particulars	Current Year	Previous Year
Audit Fees	20,604.00	14,400.00	Direct Income:		
Conference Expenses -Delhi	873,165.00	646,361.00	Associate Membership Fees	37,790.00	24,690.00
Meeting Expenses	28,956.00	42,813.00	Participant Fees	164,250.00	266,000.00
Brochure Printing Expenses	9,544.00	97,000.00	Indirect Income:		
Desgining Expenses	-	15,000.00	Advertisement Income	-	630,000.00
Interest on Service Tax Payment	14.00	834.00	Sponsorship Fees	200,000.00	1,500,000.00
Interest on TDS	370.00	7,396.00	Interest Income:		
Memento Purchased Exp	7,500.00	39,000.00	Fixed Deposits	133,814.00	79,350.00
Phography Exp	-	18,000.00	Income Tax Refund	-	110.00
Rent Expenses	30,000.00	30,000.00	Other Misc.Income	7.31	20,000.00
Website & Domain Charges	51,650.00	25,000.00			
Prizes & Awards	-	50,000.00			
Other Expenses	4,616.00	2,325.00			
Travelling Expenses	108,386.00	-			
Guest Accommodation Expenses	22,147.00	-			
Legal & Professional Expenses	18,500.00	-			
Surplus/(Deficit)					
T/f to Reserve & Surplus	(639,590.69)	1,532,021.00			
Total	535,861.31	2,520,150.00	Total	535,861.31	2,520,150.00

For Akar & Associates
Chartered Accountants


Annu Thapar
(Partner)
M. No 085996




Rajesh Sud
(President)

For THE FMS FORUM


Kamal Oberoi
(Treasurer)


Ashwin Malik
(Secretary)

Place : New Delhi
Date : 27/05/2017

THE FMS FORUM

(A Society registered under Societies Registration Act XXI of 1860)

B-6/25/1, Safdarjung Development Area, Safdarjung Enclave, New Delhi-110029

Receipt & Payment Statement

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
To Balance B/d:					
Cash in Hand	32,624.00	18,500.00	By Conference Expenses	872,846.00	656,918.00
Balance in Axis Bank-6289	218,276.37	751,093.37	By Security Deposit	-	26,400.00
To Life Membership Fees-Corpus Fund	200,000.00	150,000.00	By Audit Fees	16,488.00	10,787.00
To Associate Membership Fees	15,000.00	45,000.00	By Courier Expenses	-	740.00
To Fixed Deposits Maturity	2,361,369.00	1,430,000.00	By Brochure Printing Expenses	10,867.00	113,136.00
To Advertisement Income		862,000.00	By Photography Exp	-	18,000.00
To Participant Fees	164,250.00	264,415.00	By Website & Domain Charges	53,510.00	28,500.00
To Income Tax Refund	-	2,510.00	By Prize & Awards	-	50,000.00
To Other Receipts	7.31	19,600.00	By TDS Payable	5,140.00	24,914.00
To Cash	-	100,000.00	By Memento Purchase	7,500.00	39,000.00
			By Rent Payable	30,000.00	37,500.00
			By Service Tax Payable	24,482.00	42,789.00
			By Meeting Expenses	33,235.00	38,534.00
			By Cash	-	100,000.00
			By Investment in FD	1,400,000.00	2,200,000.00
			By Imprest A/c	-	5,000.00
			By Travelling Expenses	130,533.00	-
			By Professional Fees	18,500.00	-
			By Balance c/d:		
			Cash in Hand	8,974.00	32,624.00
			Axis Bank-6289	379,451.68	218,276.37
Total	2,991,526.68	3,643,118.37	Total	2,991,526.68	3,643,118.37

For Akar & Associates
Chartered Accountants

Annu Thapar



Annu Thapar
(Partner)
M. No 085996

Rajesh Sud
Rajesh Sud
(President)

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Kamal Oberoi
Kamal Oberoi
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Ashwin Malik
Ashwin Malik
(Secretary)

Place : New Delhi

Date : 27/05/2017

Note 1

Corpus Fund

Opening Balance as on 01.04.2016	1,350,586.00
Current Year Addition	174,102.00
Closing Balance as on 31.03.2017	<u>1,524,688.00</u>

Reserve & Surplus

Opening Balance as on 01.04.2016	1,166,529.37
Add/(Less): Current Year Surplus/(Deficit)	(639,590.69)
Closing Balance as on 31.03.2017	<u>526,938.68</u>

Note 2

Current Liabilities

S.No.	Particulars	Amount (In Rs.)
1	Advance Associates Membership Fees	57,390.00
2	Rent Payable	30,000.00
3	Audit Fees Payable	23,460.00
	Total	<u>110,850.00</u>

Note 3

Investments

S.No.	Particulars	Rate of Interest %	Amount (In Rs.)	Maturity Amount (In Rs.)
1	Fixed Deposit A/c ID No-90360	7.00%	1,400,000.00	1,500,603.00
	Total		<u>1,400,000.00</u>	<u>1,500,603.00</u>



note 4

Other Current Assets

S.No	Particulars	Amount (In Rs.)
1	Ashish Imprest A/c	5,000.00
2	Interest Accrued on FD	30,478.00
3	Security Deposit	26,400.00
4	TDS Receivable	109,317.00
5	Service Tax Input	2,856.00
	Total	<u>174,051.00</u>

