



A K A R & ASSOCIATES
CHARTERED ACCOUNTANTS

B-6/25/1, Safdarjung Enclave,
New Delhi-110029, India
Tel. : 011-26184508, 26103387
E-mail : mthapar@outlook.com

AUDITOR'S REPORT

To the Trustees of

THE FMS FORUM

We have audited the attached Balance Sheet of **THE FMS FORUM, B-6/25/1, SAFDARJUNG DEVELOPMENT AREA, SAFDARJUNG ENCLAVE, NEW DELHI-110029** as on 31.03.2018 and annexed Income & Expenditure Account and Receipts & Payments Account for the period 01.04.2017 to 31.03.2018. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. The Audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating overall financial statement presentation. We believe our audit provides reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of those books.

The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the Books of Account.

In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:

- a. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2018.



- b. In case of Income & Expenditure Account, of the excess of expenditure over income, for the year ended on that date.
- c. In case of Receipts & payments Accounts, of the Cash Flows for the period ended on that date.

AUDITOR'S REPORT

For AKAR & ASSOCIATES
Chartered Accountants



ANNU THAPAR
Partner
M.No: 085996



Place: New Delhi

Date:

THE FMS FORUM

(A Society registered under Societies Registration Act XXI of 1860)
B-6/25/1, Safdarjung Development Area, Safdarjung Enclave, New Delhi-110029

Balance Sheet as at 31st' March 2018

Liabilities	Note	31.03.2018	31.03.2017	Assets	Note	31.03.2018	31.03.2017
Capital Account							
Corpus Fund	1	1,524,688.00	1,524,688.00	Fixed Assets:			
Reserve & Surplus		449,461.68	526,938.68				
		1,974,149.68	2,051,626.68				
Current Liabilities	2	86,772.00	110,850.00	Investments	3	-	1,400,000.00
				Current Assets:			
				Cash-in-hand		8,844.00	8,974.00
				Bank Accounts		1,880,056.68	379,451.68
				Sundry Debtors		19,600.00	200,000.00
				Other Current Assets	4	152,421.00	174,051.00
Total		2,060,921.68	2,162,476.68	Total		2,060,921.68	2,162,476.68

For Akar & Associates
Chartered Accountants

Annu Thapar

Annu Thapar
(Partner)
M. No 085996



Place : New Delhi
Date : 14/07/2018

For THE FMS FORUM

Rajesh Sud

Rajesh Sud
(President)

Kamal Oberoi

Kamal Oberoi
(Treasurer)

Ashwin Malik

Ashwin Malik
(Secretary)

THE FMS FORUM

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Income & Expenditure Statement for the period ended 31st March 2018

(Amount in INR)

Particulars	31.03.2018	31.03.2017	Particulars	31.03.2018	31.03.2017
Audit Fees	24,072.00	20,604.00	Direct Income:		
Conference Expenses -Delhi	-	873,165.00	Associate Membership Fees	37,733.00	37,790.00
Meeting Expenses	27,877.00	28,956.00	Participant Fees	-	164,250.00
Brochure Printing Expenses	-	9,544.00	Indirect Income:		
Donation Paid	100,000.00	-	Sponsorship Fees	-	200,000.00
Interest on Service Tax Payment	-	14.00	Interest Income:		
Interest on TDS	-	370.00	Fixed Deposits	66,738.00	133,814.00
Momento Purchased Exp	-	7,500.00	Short & Excess	1.00	7.31
Rent Expenses	30,000.00	30,000.00			
Website & Domain Charges	-	51,650.00			
Other Expenses	-	4,616.00			
Travelling Expenses	-	108,386.00			
Guest Accommodation Expenses	-	22,147.00			
Legal & Professional Expenses	-	18,500.00			
Surplus/(Deficit)					
T/f to Reserve & Surplus	(77,477.00)	(639,590.69)			
Total	104,472.00	535,861.31	Total	104,472.00	535,861.31

For Akar & Associates
Chartered Accountants

Annu Thapar
(Partner)
M. No 085996



Place : New Delhi
Date : 14/07/2018

For THE FMS FORUM

Rajesh Sud
Rajesh Sud
(President)

Kamal Oberoi
Kamal Oberoi
(Treasurer)

Ashwin Malik
Ashwin Malik
(Secretary)

THE FMS FORUM

(A Society registered under Societies Registration Act XXI of 1860)
B-6/25/1, Safdarjung Development Area, Safdarjung Enclave, New Delhi-110029

Receipt & Payment Statement for the period ended 31st March'2018

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
To Balance B/d:					
Cash in Hand	8,974.00	32,624.00			
Balance in Axis Bank-6289	379,451.68	218,276.37	By Conference Expenses	-	872,846.00
To Life Membership Fees-Corpus Fund	-	200,000.00	By Audit Fees	23,460.00	16,488.00
To Associate Membership Fees	15,000.00	15,000.00	By Donation Paid	100,000.00	-
To Fixed Deposits Maturity	1,490,542.00	2,361,369.00	By Brochure Printing Expenses	-	10,867.00
To Advertisement Income	176,400.00	-	By Website & Domain Charges	-	53,510.00
To Participant Fees	-	164,250.00	By TDS Payable	-	5,140.00
To Other Receipts	-	7.31	By Memento Purchase	-	7,500.00
			By Rent Payable	30,000.00	30,000.00
			By Service Tax Payable	-	24,482.00
			By Meeting Expenses	27,877.00	33,235.00
			By SBC & KKC	130.00	-
			By Investment in FD	-	1,400,000.00
			By Travelling Expenses	-	130,533.00
			By Professional Fees	-	18,500.00
			By Balance c/d:		
			Cash in Hand	8,844.00	8,974.00
			Axis Bank-6289	1,880,056.68	379,451.68
Total	2,070,367.68	2,991,526.68	Total	2,070,367.68	2,991,526.68

For Akar & Associates
Chartered Accountants

Annu Thapar
(Partner)
M. No 085996



[Signature]
Rajesh Sud
(President)

For THE FMS FORUM

[Signature]
Kamal Oberoi
(Treasurer)

[Signature]
Ashwin Malik
(Secretary)

Place : New Delhi
Date : 14/07/2018

Note 1

	Current Year	Previous Year
Corpus Fund		
	Amount (In Rs.)	Amount (In Rs.)
Opening Balance	1,524,688.00	1,350,586.00
Current Year Addition	-	174,102.00
Closing Balance	<u>1,524,688.00</u>	<u>1,524,688.00</u>
Reserve & Surplus		
Opening Balance	526,938.68	1,166,529.37
Add/(Less): Current Year Surplus/(Deficit)	(77,477.00)	(639,590.69)
Closing Balance	<u>449,461.68</u>	<u>526,938.68</u>

Note 2

Current Liabilities

S.No	Particulars	Amount (In Rs.)	Amount (In Rs.)
1	Advance Associates Membership Fees	32,700.00	57,390.00
2	Rent Payable	30,000.00	30,000.00
3	Audit Fees Payable	24,072.00	23,460.00
	Total	<u>86,772.00</u>	<u>110,850.00</u>

Note 3

Investments

S.No	Particulars	Rate of Interest %	Amount (In Rs.)	Amount (In Rs.)
1	Fixed Deposit A/c	7.00%	-	1,400,000.00
	Total		<u>-</u>	<u>1,400,000.00</u>

Note 4

Other Current Assets

S.No	Particulars	Amount (In Rs.)	Amount (In Rs.)
1	Ashish Imprest A/c	5,000.00	5,000.00
2	Interest Accrued on FD	-	30,478.00
3	Security Deposit	26,400.00	26,400.00
4	TDS Receivable	119,991.00	109,317.00
5	Service Tax Input	1,030.00	2,856.00
	Total	<u>152,421.00</u>	<u>174,051.00</u>

