



A K A R & ASSOCIATES
CHARTERED ACCOUNTANTS

B-6/25/1, Safdarjung Enclave,
New Delhi-110029, India
Tel. : 011-26184508, 26103387
E-mail : mthapar@outlook.com

AUDITOR'S REPORT

To the Trustees of

THE FMS FORUM

We have audited the attached Balance Sheet of **THE FMS FORUM, B-6/25/1, SAFDARJUNG DEVELOPMENT AREA, SAFDARJUNG ENCLAVE, NEW DELHI-110029** as on 31.03.2019 and annexed Income & Expenditure Account and Receipts & Payments Account for the period 01.04.2018 to 31.03.2019. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. The Audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating overall financial statement presentation. We believe our audit provides reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of those books.

The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the Books of Account.


In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedule and notes thereon give a true and fair view:

- a. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2019.



- b. In case of Income & Expenditure Account, of the excess of expenditure over income, for the year ended on that date.
- c. In case of Receipts & payments Accounts, of the Cash Flows for the period ended on that date.

**For AKAR & ASSOCIATES
Chartered Accountants**



**ANNU THAPAR
Partner
M.No: 085996**



**Place: New Delhi
Date: 27.07.2019
UDIN: 19085996AAAAFJ2355**

THE FMS FORUM

(A Society registered under Societies Registration Act XXI of 1860)
B-6/25/1, Safdarjung Development Area, Safdarjung Enclave, New Delhi-110029

Balance Sheet as at 31st' March 2019

Liabilities	Note	31.03.2019	31.03.2018	Assets	Note	31.03.2019	31.03.2018
Capital Account							
Corpus Fund	1	1,567,061	1,524,688	Investments	3	1,000,000	-
Reserve & Surplus		(160,192)	449,462				
		1,406,869	1,974,150	Current Assets:			
				Cash-in-hand		6,732	8,844
Current Liabilities	2	68,882	86,772	Bank Accounts		349,737	1,880,057
						Sundry Debtors	
				Other Current Assets	4	99,682	152,421
Total		1,475,751	2,060,922	Total		1,475,751	2,060,922

For AKAR & Associates
Chartered Accountants
FRN: 003753N

Annu Thapar

Annu Thapar
(Partner)
M. No 085996



Place : New Delhi

Date : 27/03/2019

UDIN :

For THE FMS FORUM

Sandeep Das
Sandeep Das
(President)

Kamal Oberoi
Kamal Oberoi
(Treasurer)

Raj Kamal Sharma
Raj Kamal Sharma
(Secretary)

THE FMS FORUM

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**Income & Expenditure Statement
for the period ended 31st March'2019**

(Amount in INR)

Particulars	31.03.2019	31.03.2018	Particulars	31.03.2019	31.03.2018
Audit Fees	24,072	24,072	Direct Income: -		
Seminar & Conference Expenses -Delhi	45,061	-	Associate Membership Fees	24,690	37,733
Meeting Expenses	110,427	27,877	Participant Fees	-	-
Printing & Stationery Expenses	5,900	-	Indirect Income:		
Donation Paid	100,000	100,000	Sponsorship Fees	-	-
Registration fees- DU	7,500	-	Interest Income	63,468	66,738
Books & Periodicals	830	-			
Salary to Staff	210,000	-	Short & Excess	-	1
Rent Expenses	30,000	30,000			
Website & Domain Charges	28,551	-			
Other Expenses	7,202	-			
Travelling Expenses	14,000	-			
Surplus/(Deficit)					
T/f to Reserve & Surplus	(495,385)	(77,477)			
Total	88,158	104,472	Total	88,158	104,472

For AKAR & Associates
Chartered Accountants
FRN: 003753N

Annu Thapar
(Partner)
M. No D85996



Place : New Delhi
Date : 27/07/2019

VDIN

For THE FMS FORUM

Sandeep Das
Sandeep Das
(President)

Kamal Oberoi
Kamal Oberoi
(Treasurer)

Raj Kamal Sharma
Raj Kamal Sharma
(Secretary)

THE FMS FORUM

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Receipt & Payment Statement for the period ended 31st March'2019

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
To Balance B/d:					
Cash in Hand	8,844	8,974			
Balance in Axis Bank-6289	1,880,057	379,452	By Seminar Expenses	52,886	-
To Life Membership Fees-Corpus Fund	50,000	-	By Audit Fees	24,072	23,460
To Associate Membership Fees	-	15,000	By Donation Paid	100,000	100,000
To Fixed Deposits Maturity	500,000	1,490,542	By Printing & Stationery Expenses	5,900	-
To Interest on Fixed Deposit	13,599	176,400	By Website & Domain Charges	25,824	-
			By TDS Payable	594	-
			By Salary to Staff	210,000	-
			By Rent Payable	35,000	30,000
			By GST Payable	7,628	-
			By Meeting Expenses	110,427	27,877
			By SBC & KKC	-	130
			By Investment in FD	1,500,000	-
			By Travelling Expenses	14,000	-
			By Registration fees -Seminar	7,500	-
			By Other Expenses	2,200	-
			By Balance c/d:		
			Cash in Hand	6,732	8,844
			Axis Bank-6289	349,737	1,880,057
Total	2,452,500	2,070,368	Total	2,452,500	2,070,368

For AKAR & Associates
Chartered Accountants
FRN: 003753N

Annu Thapar
Annu Thapar
(Partner)
M. No 085996



Place : New Delhi
Date : 27/03/2019

For THE FMS FORUM

Sandeep Das
Sandeep Das
(President)

Kamal Oberoi
Kamal Oberoi
(Treasurer)

Raj Kamal Sharma
Raj Kamal Sharma
(Secretary)

Note 1

	Current Year	Previous Year
	Amount (In Rs.)	Amount (In Rs.)
Corpus Fund		
Opening Balance	1,524,688	1,524,688
Current Year Addition	42,373	-
Closing Balance	<u>1,567,061</u>	<u>1,524,688</u>
Reserve & Surplus		
Opening Balance	449,462	526,939
TDS/TAX adjustments	(114,269)	-
Add/(Less): Current Year Surplus/(Deficit)	(495,385)	(77,477)
Closing Balance	<u>(160,192)</u>	<u>449,462</u>

Note 2

Current Liabilities

S.No	Particulars	Amount (In Rs.)	Amount (In Rs.)
1	Advance Associates Membership Fees	8,010	32,700
2	Rent Payable	25,000	30,000
3	Audit Fees Payable	24,072	24,072
4	Om Logic Consultant Pvt Ltd	11,800	-
	Total	<u>68,882</u>	<u>86,772</u>

Note 3

Investments

S.No	Particulars	Rate of Interest %	Amount (In Rs.)	Amount (In Rs.)
1	Fixed Deposit A/c	7.10%	1,000,000	-
	Total		<u>1,000,000</u>	<u>-</u>

Note 4

Other Current Assets

S.No	Particulars	Amount (In Rs.)	Amount (In Rs.)
1	Ashish Imprest A/c	-	5,000
2	Interest Accrued on FD	42,665	-
3	Security Deposit	26,400	26,400
4	TDS Receivable	12,926	119,991
5	GST & Service Tax Input	14,358	1,030
6	Prepaid Expenses	3,333	-
	Total	<u>99,682</u>	<u>152,421</u>

