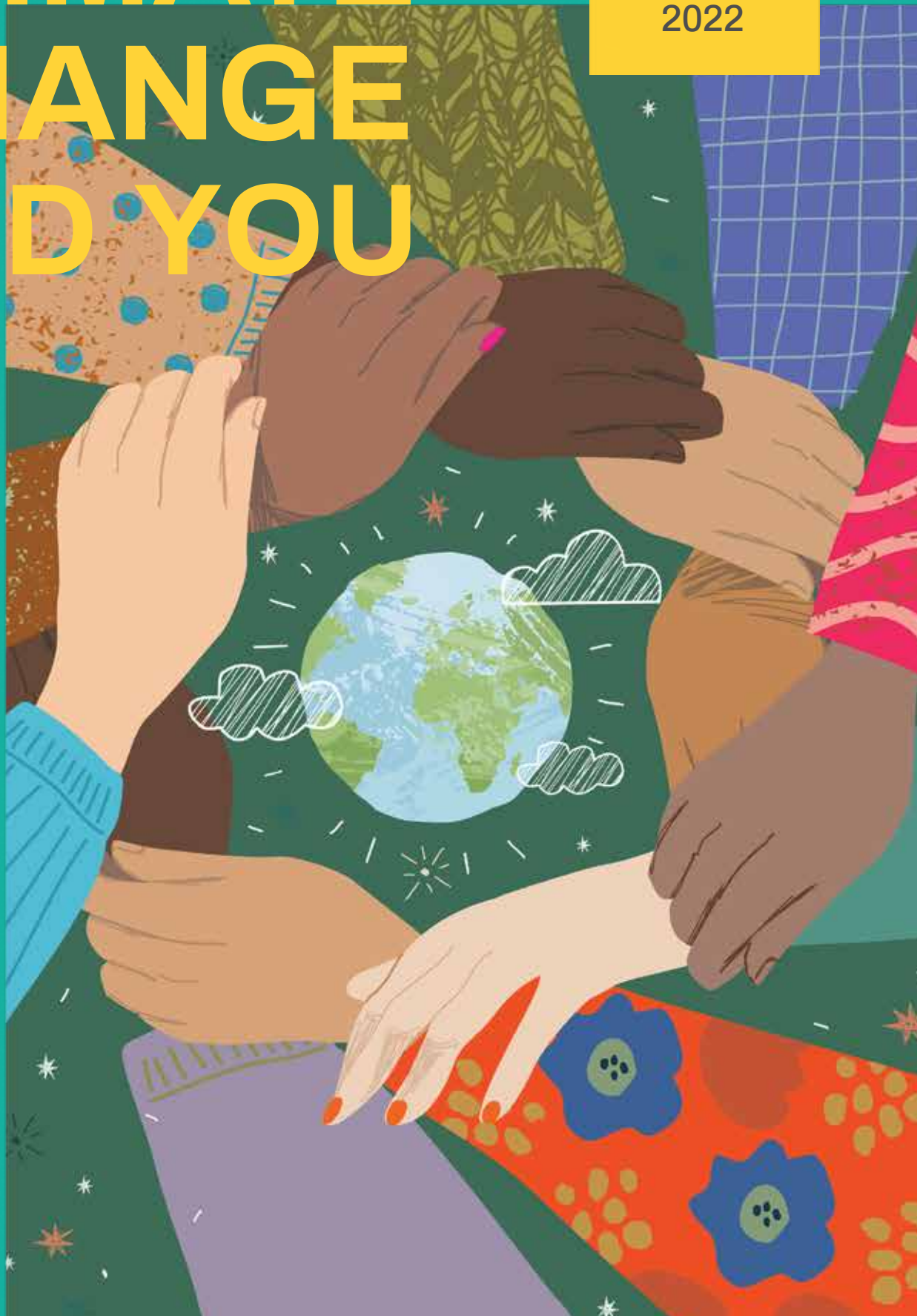


FOUNDER'S DAY CELEBRATIONS

CLIMATE CHANGE AND YOU

29th JAN
2022



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FOUNDER'S DAY CELEBRATIONS

The Founder's Day celebration, by the FMS Forum, was launched in 2015. Since 2019, it is an annual event that addresses critical and contemporary national/global issues.

The earlier celebrations have seen outstanding successes; with participation by prominent leaders from India, who have shared their treasure trove of experiences, anecdotes, and best management practices.

The Founder's Day Celebrations have become a much-awaited annual event in the calendar of The FMS Delhi and The FMS Forum. This year, as the pandemic still dictates restrictions, the event will be held virtually and will address global and national issues which impact us.

The topic this year is 'Climate Change And You'.

It is the future generations who will be the most affected by climate change. Young leaders will have the opportunity to come together with academicians, leaders and thinkers to discuss possible solutions to the climate crisis facing the global community.

Our objective is to engage in conversations aimed at 'Climate Change And You'.



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THE SPIRIT OF GURU DAKSHINA

THE FMS FORUM

THE SPIRIT OF GURU DAKSHINA

Institutions are built over time and judged by how they create generations of alumni who excel in their fields of endeavour and make an impact on society at large. FMS alumni have done this admirably, despite FMS being a non-autonomous body with limited resources. We are duty-bound, as successful alumni, to pay homage to our Business School for its seminal contribution in our lives and ensure that it occupies its rightful place among hallowed institutions.

In 2015, The FMS Forum, a Not-For-Profit Society was formed by a group of passionate distinguished alumni in the spirit of 'Guru Dakshina' i.e. unconditionally giving back to the Alma Mater with gratitude and respect. It is largely funded by alumni membership and funds generated from events. The Dean of FMS, University of Delhi, is its Patron. The prime objective of THE FORUM has been to create an intellectual platform through the global alumni network's strategic leadership inputs, collective experience and pooled financial resources. It has resolved to continuously raise and establish the stature of Brand FMS as a top-notch contemporary and thought-leading Management Institute ranked among the best.

The FMS Forum has organized conclaves attracting some of our country's finest minds, providing Faculty and Students an opportunity to richly benefit from their conversations. It has institutionalized Founder's Day as a marquee event and launched the high-quality lecture series Words of Whizdom. The FMS Forum collaborates with participates in and financially supports the activities of Student bodies such as the Marketing Society, Entrepreneurship Cell and Finance group

For the FMS Forum, this is just the beginning.....



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FMS Dean – Prof. Vivek Suneja – Patron

*

A. P. Parigi (Preetham) - President

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Rajkamal Sharma - Vice President

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*

Hiroo Mirchandani – Member (Chairperson Women's Leadership Wing)



Prof. Vivek Suneja
Dean, FMS Delhi

Climate Change & YOU

The Founder's Day of FMS is an auspicious occasion, when we celebrate and reaffirm our commitment to the service of our nation. FMS has steadfastly stood for pursuit of excellence in teaching, research, mentoring and community outreach.

The theme of this year's celebrations is 'Climate Change and You'. Nothing can be more important or urgent as the need to address the issue of climate change. Business leaders and business schools have a special responsibility in this regard since economic activity is the most significant determinant of changes in the level of global warming.

The FMS Forum, composed of some of the most distinguished of our FMS alumni, has been contributing to the intellectual life of FMS for over a decade. As in the past, they have worked very hard this year to put together a stellar cast of speakers, panelists and participants for the 2022 FMS Founder's Day Celebrations. On behalf of FMS, I take this opportunity to thank the FMS Forum for their dedicated and unstinting efforts.



A. P. Parigi
President, The FMS Forum

Climate Change & YOU

We as a nation can bend the curve

Prof Harini Nagendra, an ecologist & author aptly captured the gravity of the situation about Climate Change when she wrote “the time is now, And the future of the world is at stake “. Many nations {read rich} responsible for the present situation are continuing to make excuses and seem reluctant to start making changes.

Closer home, the question is what we as a nation should do -about fossil fuels, to achieve our goals by 2030/2050 –that too, in the face of a huge paucity of financial resources required to handle the “transition risk both -economic & social” moving from legacy technologies to non-fossil fuel-based technologies. Business Leaders & Governments will need to navigate this transition possibly, a transition never witnessed in the history of mankind. Interestingly the pressure to deliver on governments will be from the youth. The youth in general, today, are far more environmentally conscious. While they will be the biggest victims of climate change, the young of our country will also be the most significant force in collaborating with policy makers to ensure we work towards our climate goals. As a nation where over 50 % of the population is under 25, we can work miracles. What we as govts/business leaders need to deliver to the young of our country is: effective eco-friendly alternative solutions, that are affordable. Lay the foundation to move from conventional products to eco-friendly products. We have a golden opportunity to harness youth power to make sustainability personal.

Let’s not underestimate youth power in the context of “not to vote/or not to buy products”.

We need to encourage public debate on the transition risks, it should become part of every political party’s manifesto. Thought leaders & the media can play a critical role. We need to first effectively convey the need for transition; spell out the sacrifice that citizens and communities will have to make to secure the health and prosperity of our future generations. Advocate lifestyle changes. In simple terms not just a mindset change but overtime we should work towards a redesign of both demand and consumption of non-conventional goods and services.

To be fair to Governments & business leaders- it’s obvious the





A. P. Parigi
President, The FMS Forum

transition cannot happen overnight from fossil fuels to cleaner energy until an economy has secured enough clean energy to replace existing & future energy needs. There will be a multitude of challenges. Political leaders will need to continuously address and navigate, the gaps that exists between – what citizens are willing to do & what is required to mitigate climate change risks. Having witnessed the challenges & opportunities thrown at us by the pandemic since March 2020 and the response of the public & the performance of public authorities --there is reason to believe we as a nation can achieve our Climate Goals. Yes, we as a nation can bend the curve.

Given India's track record starting with the milk revolution, green revolution, the Infotech revolution, the telecom revolution there is nothing stopping India from becoming a superpower of green hydrogen; global supplier of EV's etc.

Our immediate task is to ensure that the developed economies get to share our financial burden to address the transition risks. At the same time educate, empower & prepare the youth to collaborate with the government in making the required sacrifice during the transition.



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FMS FOUNDER'S DAY CELEBRATION

29th January, 2022

AGENDA



CLIMATE CHANGE AND YOU

- 4.00 pm: Introduction & Welcome
President, The FMS Forum
- 4.10 pm: Dean's Address
- 4.20 pm: Lifetime Achievement Award
- 4.40 pm: THINC Highlights & Winner
- 5.00 pm: Climate Warriors Awards
- 5.30 pm: Panel Discussion (followed by Q&A)
Topic : Technology is Not the Panacea : Lifestyle changes are Imperative
- 6.45 pm: Professor Dasgupta Memorial Lecture (followed by Q&A)
Topic : A New Climate of Corporate Responsibility in India
- 7.30 pm: Keynote Address (followed by Q&A)
Topic: Energy Transition and Climate Change
- 8.15 pm: Vote of Thanks



Prof A. Dasgupta

Founder Faculty of Management Studies

Shortly after independence a band of visionaries led by Professor V.K.R.V. Rao and supported by then Prime Minister Pt. Jawaharlal Nehru were fired up by the ambition to create a centre for advanced learning and research in the social sciences comparable to the best in the world and worthy of an independent sub-continent.

Thus, in 1948 the Delhi School of Economics (DSE) was conceived on the lines of the London School of Economics. Subsequently, when Prof. Rao became the Vice-Chancellor of the University, the process of setting up four new departments, namely, Sociology, Geography, Business Management and Commerce, was initiated.

Prof. Dasgupta was inducted into the Delhi School of Economics (DSE) by its founder, Prof. V.K.R.V Rao, to nurture the newly constituted Department of Business Management and Industrial Administration. Not unlike his mentor, Prof. Dasgupta too was an institution builder par-excellence. His dream and vision was to take the Department to the status of a full-fledged Faculty, a leading university based institution of management education with the stature of an internationally known School of Business.

Guided by the vision of its founders, the school lays highest importance on maintaining excellence in teaching, both as an end in itself and as a basis for creativity and for sustaining excellence in research.



Dr. Mukund Rajan

Prof. A. Dasgupta Memorial Lecture

“A New Climate of Corporate Responsibility in India”

Dr Mukund Rajan is the Chairman of ECube Investment Advisors, a first of its kind platform created in 2019 to catalyse Environment, Social and Governance (ESG) changes in Corporate India. Prior to this, he held a number of senior executive positions through his 23-year career with the Tata Group, where he served as the first Brand Custodian of the Tata Group, Chief Ethics Officer of the Group, Chairman of the Tata Global Sustainability Council, and Member of the Group Executive Council at Tata Sons. He served on the boards of various Tata companies including Tata Teleservices, Tata Communications, Tata SIA Airlines and Tata AIG.

Dr Rajan serves as the Chairperson of the Environment Committee of the Federation of Indian Chambers of Commerce and Industry (FICCI), and is a member of the Council of Management of the Forum of Free Enterprise.

In 2007, the World Economic Forum honoured Dr. Rajan as a Young Global Leader. He was also part of the inaugural class of the Confederation of Indian Industry (CII)-Aspen Institute India Leadership Initiative.

Dr Rajan graduated from the BTech program at the Indian Institute of Technology (IIT) Delhi in 1989. He completed a Masters and Doctorate in International Relations on a Rhodes Scholarship at Oxford University. His doctoral dissertation, "Global Environmental Politics", was published by Oxford University Press in 1996, and his second book, "The Brand Custodian – My Years with the Tatas", was published by HarperCollins in 2019. His third book, on Corporate Responsibility and ESG, titled "OUTLAST – How ESG Can Benefit Your Business", co-authored with Dr Colonel Rajeev Kumar, has just been published by HarperCollins.

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Sumant Sinha

KEYNOTE ADDRESS

“Energy Transition and Climate Change”

A leading first-generation entrepreneur, Sumant Sinha is the Founder, Chairman and CEO of ReNew Power – one of India’s largest clean energy companies. Sumant founded ReNew Power in January 2011, with a vision to transform the way energy is produced and consumed in India. Since then, under his leadership, the company has grown exponentially and is today one of India’s premier renewable energy companies with an aggregate portfolio of 10 GW spread over more than 100 sites. His company ReNew has emerged as one of the leading asset creators in the country over the last 5 years. It now generates 1.4% of India’s total electricity annually, and in doing so helps mitigate half a per cent of India’s carbon emissions in a year.

Sumant is a passionate advocate for solutions related to climate change and sustainable development and has spoken at various thought leadership platforms, such as World Economic Forum at Davos, Climate Week NYC, CERA Week and other forums organized by Financial Times, ORF as well as leading global universities. He has written more than 150 opinion articles in leading global and Indian publications on the pressing issues of climate change, renewable energy and sustainable economic growth. Sumant has recently written a book – Fossil Free: Reimagining Clean Energy in a Carbon-Constrained World which is about the past, present and future of the world’s energy systems in the context of the world’s changing climate and spells out a playbook to create a carbon light future for India. Former Vice President Al Gore describes the book as “A compelling roadmap to a better, cleaner future for India—and other developing regions of the world”. Sumant has been recognized as an SDG Pioneer by the United Nations Global Compact, a first for any Indian business leader, for his work in the areas of energy transition and gender equality.



Dr. M. M. Anand

LIFETIME ACHIEVEMENT AWARD

Dr. M. M. Anand is a Former Dean and Head of Faculty of Management Studies, University of Delhi.

He studied at Lucknow University for his Post-Graduate Programme in Commerce and later joined the Department of Management Studies, University of Delhi for Three Year Post Graduate Part Time Programme and secured First Position. He was sponsored by the Faculty for a One Year Graduate Programme in Marketing Management at Stanford University, USA and Advanced Management Programme at CEPECA (pronounced as CHEPEKA) International Centre for Management Development, Romania. On the basis of his performance at the Stanford University he was selected by Harvard University for The International Teachers Programme and was offered a tuition waiver ship but being a refugee from Pakistan he could not arrange funds for boarding and lodging. After coming back to Delhi he decided to join the faculty to pursue Doctoral Programme under the guidance of Prof A Disrupt, Dean FMS He was selected as a lecturer and retired as Dean and Head of Department.

Dr Anand has also served as a Professor at NITIE Mumbai, IMI Delhi and Part Time External Faculty for seven long years at Mauritius University, Mauritius.

Dr Anand has served on the Board of Directors of several companies including Indian Rare Earth, Mumbai, ITDC, Delhi, and Burn Standard, Kolkata. He has also been a leading consultant and trainer. He has been a consultant to Ford Foundation, UNDP, Department of Tourism, Indian Railways, J K Electronics, Regal Papers, Associated Bearing Ltd, and Hindustan Motors. He has conducted a large number of training programmes in India and Nepal. Besides he has been a regular guest faculty at Lal Bahadur Shastri National Academy of Administration, Missouri, and Police Training Academy. National Insurance Company, at Delhi. IAAS Academy, Shimla, Postal Academy Ghaziabad, All India Radio. Indian Hotel Company, ITDC.

He has a number of publications to his credit. He has published two books viz. Tourism and Hotel Industry in India published by Prentice Hall of India and Marketing Communication, Text and cases Published by University of Delhi. He has also presented Papers at World Productivity Congress at Montreal, World Leisure Congress at Jaipur and at Institute of Cost and Management Accountants of Pakistan at Karachi.

The Faculty, Students and Alumni of the Faculty of Management Studies take great pride and express their gratitude in bestowing the Lifetime Achievement Award to this outstanding individual in recognition of his unparalleled contribution to the Institution.



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THINC Inter B-school online Debate

Topic - 'Is Coal, India's self goal'



Students : Pratyush Singh & Sumona Nag



Students : Abhishek Singh & Vachi Singhal



Students : Jitin John & Pandit Shivangi Sharma



Students : Disha Batra & Shubham Kumar



Students : Shubham Singh Tomer & Saurajit Sinha



Students : Palak Shrivastav & Tabinda Quadri



Students : Ronak Abhi Mogha & Rahul Gosain

THINC JURY MEMBERS



Prof. Amit Bardhan

Amit Bardhan is a professor in the Faculty of Management Studies, University of Delhi. He works in the areas of Analytics and OR / MS. He has a PhD in Operations Research from the University of Delhi, and did post-doctoral research at the University of Texas at Dallas. He has taught at the University of Delhi and other leading business schools since 2000. He also conducts management development programs and sponsored research. His work has been published in leading journals.

Dr. Rahul Tongia

Dr. Rahul Tongia is a Senior Fellow with CSEP in New Delhi, where his work focuses on technology and policy, especially for sustainable development. He leads the Energy, Natural Resources, and Sustainability group at CSEP, and is also active in broader issues of technology. Tongia's work spans the entire gamut of energy and electricity, with focuses on supply options including renewable energy (covering finance, grid integration, etc.); smart grids, which use innovative information and communications technology to improve management of the electric utility grid; issues of access and quality; and broader issues of reforms and regulations, including electricity pricing. He is also a non-resident Senior Fellow at the Brookings Institution, and Adjunct Professor at Carnegie Mellon University, and was the founding Technical Advisor for the Government of India's Smart Grid Task Force. Rahul Tongia is also a Fellow of the Indian National Academy of Engineering



Ms. Anvesha Thakker

Anvesha advises governments, IFIs, utilities, developers and investors on policy, regulatory, strategy, transformation and finance matters across clean energy technologies. She also leads assignments involving adoption of technologies such as renewables, green hydrogen, storage, electric mobility by industries in India and has previously worked in the conventional power sector.



She co-leads global Climate change and Decarbonization initiatives under KPMG IMPACT, which focusses on providing solutions such as net zero strategy, decarbonization initiatives such as RE PPAs, CCUS, green hydrogen alongwith creating enablers for clients through green finance, technology implementation, contractual arrangements, etc.

In her career spanning over 20 years, she has worked in areas such as tax, corporate finance, investment advisory, strategy and policy matters which helps her provide uniquely blended perspectives to clients. She is an Economics graduate from Delhi University, a Chartered Accountant and CFA charter holder. She is a regular speaker on power sector and decarbonization issues in industry forums and is a recognized thought leader in the new energies space.

Her participation and views are in her personal capacity

THINC Inter B-school online Debate PARTICIPANTS



Pratyush Singh

Pratyush is currently a PGP student at IIM Kozhikode where he also serves as a member for the consulting club Konsult. Before joining IIMK he worked as a Commercial Software Developer at Samsung Semiconductors India Research. His work covered various industries including semiconductors, telecommunication and IT. He has been a consistent student and is active in extracurricular and social initiatives.

IIM K

Indian Institute of Management Kozhikode (IIMK) is an autonomous public business school located in Calicut (Kozhikode), Kerala. The institute, set up in 1996 by the Government of India in collaboration with the State Government of Kerala, is one of the 20 Indian Institutes of Management (IIMs), and was the fifth IIM to be established. The institute conducts a full range of academic activities in the field of management education covering research, teaching, and training, consulting and intellectual infrastructure development, and emphasises the development of analytical skills and a focus on global and cross-cultural issues with a balance between business demands and social concerns.



Sumona Nag

Sumona is presently pursuing her PGP from Indian Institute of Management, Kozhikode. She holds a Bachelors in Management Studies from Shaheed Sukhdev College of Business Studies, University of Delhi. In college, she was a part of the Entrepreneurship Cell and the Literary Society. Post her graduation, she worked with Bain and Company as an Analyst. She is a trained Odissi dancer and an avid reader.

BENNETT UNIVERSITY

Bennett University is a private university located in Greater Noida, Uttar Pradesh in the National Capital Region, India. Founded in 2016 by Times of India Group, the university has a fully residential 68-acre campus in Greater Noida. The University has 5 schools and 2 centres on its campus. It offers Undergraduate, Post graduate and PhD programs in the areas of Engineering, Management, Law, and Media.

The University fosters a proactive environment of Innovation and Entrepreneurship, while enhancing skills in all areas of higher education through the internationally acclaimed Centers of Excellence such as Centre for Innovation & Entrepreneurship (CIE) and Centre of Executive Education (CEE).



Vachi Singhal

Vachi Singhal is a Digital Marketer. She is pursuing MBA from Bennett University as a Marketing Major. She is a casual photographer and enjoys using her skills to contribute to the exciting work that she does.



Abhishek Singh

Abhishek is an MBA - Marketing Student from Bennett University, Greater Noida. He has a background of B.Tech in Computer Science from Jaypee University, Guna, MP. He has a very special interest in serving the animals. He has also worked with local animal shelters of Varanasi. He has donated in organizations like DonateKart and Animal Aid Unlimited.

THINC Inter B-school online Debate PARTICIPANTS



Jitin John

Jitin John is pursuing MBA from Jaypee Business School, Noida. He had passed out from Gulf Indian school, Kuwait (2016) and acquired his Under graduation - Bachelors of Commerce – Specializing Computer Applications in Bishop Moore College, Mavelikara, Kerala (2016-2019). He had acquired the necessary knowledge in Accounting and Computer Applications during his graduation tenure.

JBS

Jaypee Institute of Information Technology (JIIT) is a private deemed-to-be-university, situated in Noida, India.

The institute was founded in 2001 by Jaypee Group and commenced its operation in the start of academic year in July 2001. The institute also offers BBA & MBA programs under its constituent Jaypee Business School(JBS) which offers specialization in various major and minor subjects like digital marketing, business analytics etc.



Pandit Shivangi Sharma

Pandit Shivangi Sharma is pursuing MBA from Jaypee Business School, Noida. She completed her graduation from Jaypee University of Engineering & Technology, Guna in B.Tech. She has acquired extensive knowledge in the field of Computer science during her graduation tenure. Additionally, she strengthened her skills during her internship and training in digital Marketing. Moreover, she has contributed immensely to Collabera while working as a Technical Recruiter by successfully managing projects resulting in increased performance and productivity. Her skill set include: Digital Marketing, Recruiting, Sourcing, Referencing, NLP (Sentiment Analysis) and Public Speaking.



Disha Batra

Disha is a Bachelor of Management Studies graduate from Delhi University. Post her graduation, she worked with Bain Capability Network in the Consumer Products division as an Analyst, and joined IIM Bangalore thereafter. She interned with the Private Equity division of Bain & Company in summers. Outside of work, she's a movie buff and dance enthusiast

IIM B

IIM Bangalore is a leading graduate school of management in Asia which is termed as an Institute of National Importance under the IIM Act of 2017.

Located in the country's technological capital, the institute is in close proximity to some of the leading corporate houses in the country, ranging from information technology to consumer product companies, thus integrating classroom knowledge with practical experience. IIMB was the first Indian management institute to offer MOOCs on their edx platform. The Institute also has crucial partnerships with organisations like Goldman Sachs, Michael and Susan Dell foundation and Niti Aayog for crucial causes like woman entrepreneurship, incubation of non-profits, etc.



Shubham Kumar

Shubham is a Bachelor of technology graduate in EE from IIT Kanpur. Post his graduation, he worked at Mastercard as a data analyst/ consultant, and subsequently joined IIM Bangalore. He worked with the Asset Management Division of Goldman Sachs in the summers. Shubham is a sports and yoga enthusiast, apart from having a keen interest in blockchain and related tech.

THINC Inter B-school online Debate PARTICIPANTS



Shubham Singh Tomer

Shubham has pursued engineering from NIT Allahabad and currently in the final year of MBA from IIFT Delhi. At college, he has also undertaken various positions of responsibilities and was the founding member of the entrepreneurship cell at NIT Allahabad. He has worked with Reliance industries limited post his engineering. He has also worked as a marketing strategy intern at Hero Motocorp, in their new business vertical division.



Palak Shrivastav

Palak is currently working as Human Resource Executive at Jasper Colin Research. She holds an experience of over 5 years as a Voiceover Artist & News Anchor, and of over 8 years as a Teacher & Academic Mentor. She is an MBA graduate with Dual Specialization in Marketing and HR. She completed her internship with Tata Motors(HR-2021) AND Talentrack (Operations and Business Development- 2016). She has served multiple Positions of Responsibility - Corporate Communication Coordinator T&P Cell, Galgotias University Student Representative, Internal Complaints Committee, Galgotias University.

IIFT

The Indian Institute of Foreign Trade (IIFT) is an autonomous institute established by the Government of India (Ministry of Commerce and Industry) in 1963. It has been instituted at three locations - Delhi, Kolkata and Kakinada. Its flagship program is the Master of Business Administration in International Business (MBA-IB) making IIFT the only institute among the top 10 B-schools of India to offer such a program.



Saurajit Sinha

Saurajit did his B.Tech. in civil engineering and currently in the final year of MBA from Indian Institute of Foreign Trade, Delhi with a major in Marketing and minor in Finance and IT. Saurajit worked as a front-end developer for Tata Consultancy Services Limited post his graduation. He worked as a program management intern for Unacademy for his summer internship and was selected as one of the top 5 performers from the internship program. He also worked as a sales leadership intern for The Hershey Company and Flipkart as part of Kraftshala Sales Leadership Program.

GALGOTIAS UNIVERSITY

Galgotias University was established in 2011. Galgotias University has been ranked one among the top institutions in Engineering, Management and Law. It is a well-reputed institution which offers a more than 200 programmes, such as MBA, Engineering, MA, BTech, BBA and various others.

Galgotias University has been ranked and awarded several times for its academic excellence in various disciplines. The University has been ranked among Top 100 Universities in Pharmacy Colleges in India by NIRF. The Time of India has ranked Galgotias University at number three in the category of emerging B-schools.



Tabinda Quadri

Tabinda is currently pursuing MBA in Dual Specialization in HR and Marketing from Galgotias University with HR as majors and marketing as minors. She has completed her summer internship in Human Resources from Learnovate Ecommerce as an HR Recruiter. Tabinda is a Biotechnology Engineer as well. During her engineering she has pursued her dissertation from AIIMS, Indian Council Of Medical Research (ICMR) in July 2018 in the fields of Molecular Docking and has been a determined and hardworking student till date. and meditation.

THINC Inter B-school online Debate PARTICIPANTS

FMS



Ronak Abhi Mogha

Ronak is a NSIT graduate with a Bachelor on Engineering in Manufacturing and Automation. He has worked as an analyst with ZS Associates consulting sales and marketing solutions for US based pharmaceutical clients. Post joining FMS he has interned with Amazon as a PM for summers. He is enthusiastic about photography, music and travel. He volunteers with various student organisations such as AIESEC and Teach for India.

Faculty of Management Studies is the oldest management school of the country and has a rich legacy of producing industry leaders. Started in 1965 by Prof. A. Dasgupta, FMS has established itself as one of the best colleges in terms of academic excellence and career opportunities.

The institute also offers PhD & Executive MBA in addition to the full time MBA course and also conducts Management Development Programs to provide learning opportunities to top corporate employees.



Rahul Gosain

Rahul is Bachelor of Commerce graduate from Shri Ram College of Commerce, University of Delhi. He has worked with Sai Packers and Printers as a Business Development executive, after which he joined Faculty of Management Studies. During his summers at FMS, he interned with Sony Pictures Network India in their CSR department. He is highly motivated to give back to the society, and hence have been associated with numerous NGOs, namely NSS, NAB, Indic AI etc.





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PANEL DISCUSSION

Dia Mirza

Actor, Producer, UN Environment Goodwill Ambassador & United Nations
Secretary-General's Advocate for Sustainable Development Goals



Rajani Ranjan Rashmi

Climate Change Policy Specialist, Distinguished Fellow and
Programme Director in the Energy & Resources Institute(TERI)



Naveen Munjal

Managing Director, Hero Electric Vehicles Pvt.LTD



Harini Nagendra

Ecologist, Professor & Author



Moderator

Nikunj Dalmia

Managing Editor - ET Now & ET Now Swadesh





Dia Mirza
Panelist

Dia Mirza dons many hats with élan and aplomb and is an award-winning Actor, Producer, UN Environment Goodwill Ambassador & United Nations Secretary-General's Advocate for Sustainable Development Goals.

As an advocate of the environment, she puts her money where her beliefs are and has invested in sustainable brands like Beco India and Shumee. Through her investments, she has taken the practice of a sustainable lifestyle, one step further.

Today, Dia Mirza has become the voice of environmental and wildlife conservation in the country and is a torchbearer of causes related to nature. For this reason, she was appointed as the United Nations Environment Goodwill Ambassador for India at the UNEA assembly held in Nairobi.

She championed the campaign #BeatPlasticPollution along with the UN and led the historic movement to make India free of single-use plastics by 2022. The movement was launched on World Environment Day in 2018.

Her exhaustive list of titles includes Founder member of Wildlife Trust of India's Club Nature, Ambassador Wildlife Trust Of India, Ambassador for the Swachh Bharat Mission's "Swachh Saathi" program, Ambassador for Sanctuary Asia's Tiger Conservation - Kids For Tigers program, Member of the Governing Board of the Sanctuary Nature Foundation, and the first Indian Ambassador of Save the Children. She believes that the creative arts, cinema, documentaries and photography are powerful tools for social change and conservation.

As the forerunner in reigniting and strengthening the relationship between humans and nature, Dia uses natural eloquence, empathy and in-depth knowledge to further her advocacy.

Her journey towards enduring success began when her beauty and intelligence led to her winning the title of Miss Asia Pacific at the age of 18. Since then, she has gone on to establish herself as a versatile and well-respected actor in the Indian film industry, popularly known as Bollywood.

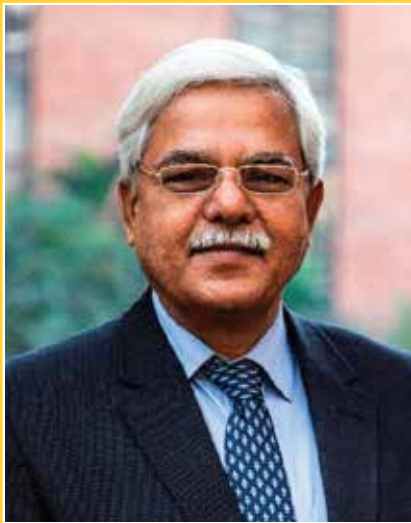
Among her recent projects was her role in the biopic of actor Sanjay Dutt titled 'Sanju', where she played his wife Maanyata Dutt. Dia's portrayal was par excellence and won her much appreciation.

'Kaafir', a highly acclaimed web-series based on the Indo-Pak cross border dispute, positioned her right at the forefront of compelling storytelling on OTT platforms. As Kainaaz, she etched her character with absolute honesty, persuading viewers to invest in her plight and hooking them onto every emotion. Yet again, Dia proved that an actor's true worth can be gauged by their dedication to the craft.

Her cinematic journey also includes the landmark feminist film 'Thappad' directed by Anubhav Sinha and 'Wild Dog' in which she essayed a strong role opposite superstar Nagarjuna.

Her recent appearance was in the Netflix series 'Call My Agent: Bollywood' where she portrayed the character of an actress who is short changed due to her age by a Hollywood producer. Her moral dilemma about whether or not to go under the knife, has been superbly demonstrated.

She recently wrapped up her upcoming project 'Bheed,' once again with director Anubhav Sinha.



Rajani Ranjan Rashmi
Panelist

Rajani Ranjan Rashmi is an officer of the Indian Administrative Service of 1983 batch. He was India's key negotiator for climate change issues under the UN Framework Convention on Climate Change for several years and was associated with climate policy making in the run-up to and after the Paris Agreement. He served as Special Secretary in the Ministry of Environment, Forest & Climate Change in the Government of India and later as Chief Secretary, Government of Manipur.

Currently, he is Distinguished Fellow in The Energy Resources Institute (TERI) where he works on areas relating to climate change, mitigation and adaptation strategies, carbon markets, and sustainable development.

He is a Member of the Technical Advisory Body of the International Civil Aviation Organisation (ICAO). In 2018-19, he served on the Sub Committee of the Ministry of Finance on Climate Finance.



Naveen Munjal
Panelist

Naveen Munjal is the Managing Director of Hero Electric Vehicles Pvt. Ltd., a part of The Hero Eco Group.

As an entrepreneur, having built the Hero Electric brand into a leading manufacturer and a market leader in the EV 2-wheeler market in India, he is also widely recognized in shaping the Indian Electric Two-Wheeler Industry as well as his contributions to various forums in the Electric Vehicle sphere both in India and globally.

Hero Electric under Naveen in 2012 launched A2B in the international markets, a premium brand of Electric Bicycles, widely considered one of the pioneers in the premium EV industry globally. In 2008, Naveen was also instrumental in founding the SMEV (Society of Manufacturers of Electric Vehicles), the only representative body of the Indian Electric Vehicle Industry in India and continues to chair as its President since inception. Consistent efforts of SMEV have resulted in the Indian Government's push towards making EV adoption a key agenda under various policies both at the State and National level. Naveen is also on the board of LEVA (Light Electric Vehicle Association), USA.

An advocate on climate change and zero emission mobility and Naveen regularly speaks at various global forums and conferences like EVS, IDTechEx, CLSA, Bloomberg NEF, DAM Capital, Jefferies, Climate Change Summit, NASSCOM, ASSOCHAM, FICCI, CII etc sharing his vision for a greener, cleaner future.

He has participated as a speaker at the 26th Conference of Parties (COP26) in Glasgow, Scotland. Naveen has also chaired the CII (Confederation of Indian Industry), New Delhi State as its Chairman. In the past, and been a board member in EO (Entrepreneur's Organisation) and is currently on the board of YPO (Young Presidents Organisation), Delhi Chapter.

He regularly interacts with students at various institutions like IIM, IIT etc., and has taken on the role of teaching Post Graduate students at Masters' Union on the Future of Mobility as of 2021.

Naveen completed his schooling from Lawrence School Sanawar, and subsequently went on to do his MBA in International Marketing from Huron University, UK and is an avid Street Photographer, an Advanced Open Water diver and adventure sports enthusiast.

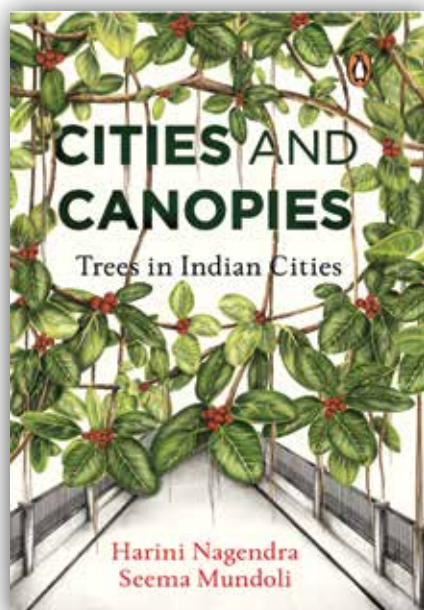


Harini Nagendra
Panelist

Harini Nagendra, Director Research Centre, Professor and Lead, Centre for Climate Change and Sustainability, Professor of Sustainability, Azim Premji University

Harini Nagendra is an ecologist and Professor of Sustainability. Over the past 25 years, she has been at the leading edge of research examining conservation in forests and cities of South Asia from the perspective of both landscape ecology and social justice. For her interdisciplinary research and practice, she has received a number of awards including the 2009 Cozzarelli Prize from the US National Academy of Sciences, the 2013 Elinor Ostrom Senior Scholar award, and the 2017 Clarivate Web of Science award. Her publications include the books "Nature in the City: Bengaluru in the Past, Present and Future" (Oxford University Press, 2016) and "Cities and Canopies: Trees in Indian Cities" (Penguin, 2019, with Seema Mundoli) as well as recent papers in Nature, Nature Sustainability, and Science.

Harini Nagendra writes a monthly column 'The Green Goblin' in the Deccan Herald newspaper, and is a well known public speaker and writer on issues of urban sustainability in India. She is also the author of a historical mystery fiction series set in 1920s colonial Bangalore. Professor Nagendra has been a Lead Author on the IPCC AR5 reports, and a past Science Committee member of DIVERSITAS and the Global Land Programme. She engages with international science and policy through her involvement as a Steering Committee member of the Future Earth Programme for Ecosystem Change and Society, and the Future Earth Urban Knowledge Advisory Network.





Nikunj Dalmia
Moderator

Nikunj Dalmia is the managing editor and the face of channels - ET NOW and ET NOW Swadesh and is India's most seasoned Business News anchor who has witnessed the journey of the SENSEX from 2,800 to 60,000. He anchors trend-setting and important shows like 'The Market' and 'Closing Trades' which includes market-moving stories, corporate and policymakers interviews, analysis of market trends, exclusive scoops etc.

As a managing editor, Nikunj leads all editorial decisions for both ET NOW and ET NOW Swadesh news channels. Nikunj has been instrumental in creating path-breaking content for both the channels and their digital verticals.

With over 20 years of experience, Dalmia has witnessed some of the biggest financial events. Over the years, he has built a reputation of understanding the dynamics of the markets and has gained respect of the market voices that he tracks, as well as the trust of viewers who tune in to his shows.



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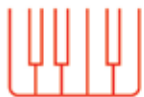
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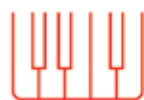
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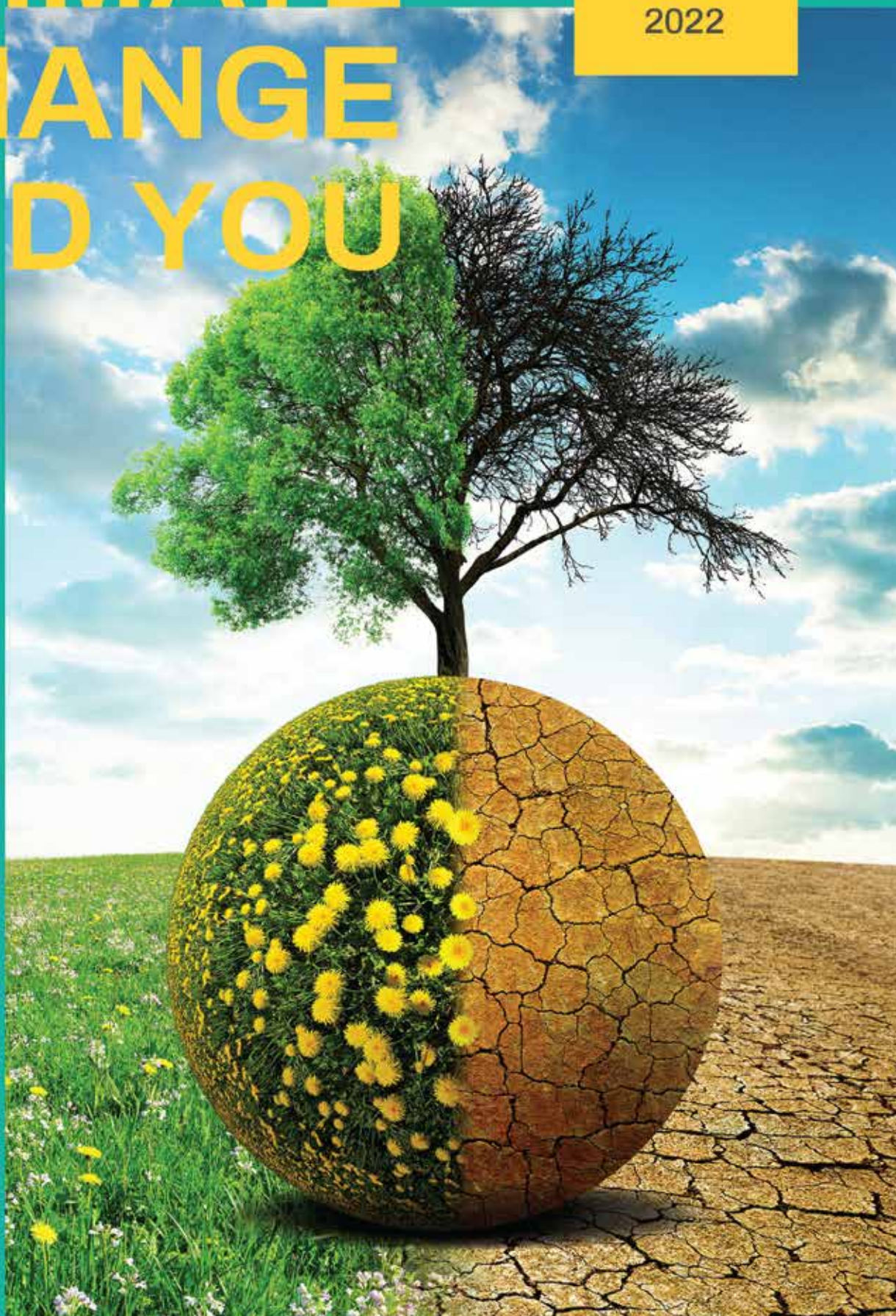
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CLIMATE WARRIORS AWARDS

Prof. Alaka Sarma

•

Vidyut Mohan

•

Vinisha Umashankar

•

Prof. Shyam Sundar Jyani

•

Anand Malligavad





Prof. Alaka Sarma



Prof Sarma is the force behind Akshar Foundation, an NGO based in Assam. An accomplished educator, columnist, activist, social leader, and law maker, Alaka Sarma founded this NGO to transform government schools into centres for sustainable development via an innovative education model.

Founded in 2016, Akshar Forum accepts plastic waste as school fees and imparts not just education, but also vocational skills to its students. With this, Akshar Forum is killing three birds with one stone. One, the school is teaching kids for free — the only catch is that they have to bring 25 plastic bags per week; two, they are making the parents pledge against careless disposal of plastic bags in an attempt to address the problem of environmental degradation; and three, they are “using” child labour to end child labour.

In the Akshar Education Model, former dropouts and child labourers are trained and employed as teachers for younger students. Students are also trained and employed after school in community development, including plastic recycling, office work, furniture construction, tree-planting, and street animal welfare. This approach keeps children in school, instead of dropping out for manual labour jobs. This model enables Akshar to operate at a 1:100 teacher to student ratio, and helps students to fast track their learning through teaching.

This year, Akshar Foundation is targeting the reform of 100 government schools in Assam, including 50 tablets, digital classroom, plastic recycling workshop, solar power plant, and vocational training in carpentry, electrician, first-aid, office assistant, gardening and more for every school. Every student will be guided into a rewarding, high-skill profession. The Government of Assam is seeking to implement the Akshar Education Model in every school in the state.

Prof. Sarma has been involved in people’s movements in Bihar and Assam and has been a champion of social causes for decades, serving with many charitable organisations over the years. She also completed her doctoral dissertation on the economy of Nagaland at the University of Bombay and has over 20 years’ experience as a lecturer at several colleges in Maharashtra and Northeast India. She currently serves as the Commissioner on the Pranam Commission under the government of Assam, and is an honorary director of the Center for Gandhian Studies at the University of Science and Technology, Meghalaya, where she was previously the Pro-Vice-Chancellor. Formerly, she was elected to two terms as a member of the Assam State Legislative Assembly, representing the district of Nalbari, serving the people of her husband’s constituency after his assassination by separatist forces in Assam.



Vidyut Mohan



Courtesy India Today

Innovative Technology - preventing pollution- stubble burning

Vidyut Mohan co-founded his company Takachar in February 2016, and in six short years has gone on to win numerous awards and commendations around the world, recently winning the Clean Our Air category of the Earthshot prize in 2021. Takachar is a social enterprise which enables farmers to prevent open burning of their waste farm residues by converting the residues into value-added chemicals like activated carbon on-site. Not only is this beneficial for the environment, the farmers also are able to earn extra income in the process. Vidyut describes himself as an entrepreneur, engineer and innovator focused on solving hard interdisciplinary energy problems. He is currently working towards the mission to drastically scale the utilization of waste biomass and to reduce air pollution associated with crop residue burning. His ultimate goal is to mitigate carbon emissions, and remove carbon from the atmosphere. He enjoys using principles of design, engineering and business in confluence to come up with creative solutions. Passionate about energy access and supporting rural livelihoods, Vidyut became interested in biomass-based energy and chemical development due to its untapped potential and close association with farmers. After initial exploration and research for his master's thesis at TU Delft, he returned to India to work with village communities in the Himalayas to convert pine needle waste into marketable products like fuel and fertilizer. This work led him to discover a way to dramatically scale farm residue utilization through technology, as well as to support farm-based livelihoods, which led to the formation of Takachar.

Vidyut had previously worked with Simpa Networks, where he developed Pay-as-you-go solar home systems for rural households in India. He is currently also consulting for J-WAFs at MIT in Cambridge Massachusetts. Vidyut is a 2019 Echoing Green Fellow and 2020 UNEP Young Champion of the Earth. He is also listed in Forbes 30 Under 30 and has won the Mother Teresa Award for Social Justice 2021.

Vidyut Mohan says "India is one of the largest agricultural waste producers. There is a lot of burning happening". The Takachar process eliminates almost 95% of smoke emissions and goes a long way in providing solutions for air pollution issues created by agricultural waste.



Vinisha Umashankar



Dubbed as India's Greta Thunberg, Vinisha Umashankar is a 15-year-old ecowarrior from Tiruvannamalai and has impressed the world with her deep understanding of conservation issues. She was the one of the 15 finalists from 750 Nominees at the prestigious Earthshot Prize launched by Prince William. On the occasion, she was asked by Prince William, Duke of Cambridge, to speak her mind on clean energy at a meeting that discussed clean technology and innovation as part of the 26th U.N. Climate Change Conference of Parties (COP26) in Glasgow, U.K.

In front of the august audience which included world leaders like Joe Biden, Narendra Modi, and Boris Johnson, she said "Young people have every reason to be angry and frustrated at leaders who have made empty promises and failed to deliver. None of what we discuss today is practical for me. We need actions rather than promises to live in a habitable world." Her parents, S. Umashankar, a business consultant, and U. Sangeetha, a school teacher, watched their only child's speech on the world stage at close quarters as they travelled with her to Glasgow.

Vinisha has designed a solar powered ironing cart, to replace the conventional charcoal ironing box. Her innovation brought her laurels from around the world, including the prestigious Children's Climate Prize in November 2021. The prize given by the Sweden-based Children's Climate Foundation is one of the most significant climate-related awards for young innovators.

Vinisha started working on this idea when she was 12. Over the span of six months in 2019, she designed a cart that used solar panels to power a steam iron. She pored over college-level physics textbooks to get an understanding of how solar panels work. Then, she submitted her concept to the National Innovation Foundation, run by the Indian government. Engineers there helped her build the full-scale working prototype and apply for a patent. However, this is not Vinisha's sole innovation. She has also designed a smart ceiling fan, which operates by using motion sensors. She bagged an award for the design in 2019.

Vinisha was 8 when she first learned about climate change and says it has had a huge impact on how she thinks about innovation. She's exasperated by how the world shrugs off environmental issues as if they are someone else's problems. "All of us should understand that environmental issues are real and can't be fixed at a later date," says Vinisha. "There is no stop button. There is no magic fix."





Prof. Shyam Sundar Jyani

Currently teaching sociology at the Dungar College in Bikaner, Professor Jyani has dedicated himself to planting trees for the past 15 years. To guard against desertification and provide both shade and fruit, Jyani has personally funded the planting of over 2.5 million saplings. "The journey of desertland Rajasthan towards a lush green Rajasthan has been a dream for me, and Familial Forestry is my dedicated endeavor in this direction." Recently, he was awarded the prestigious United Nations' Land for Life Award for his environment conservation concept, Familial Forestry.

Amid concerns of climate change and low agricultural productivity, this new concept, conceived and developed by Jyani, has gained popularity among village communities in western Rajasthan. Placing a family at the cornerstone of society, the concept ensures the success of any social campaign. Familial Forestry refers to transferring the care of tree and environment in the family so that a tree becomes a part of the family's consciousness. Over 2.5 million saplings in more than 15,000 villages have been planted in the past 15 years, with active participation of a million families since its launch in 2006 from a desert village in Bikaner's Himtasar.

But putting young trees into the ground isn't enough. They need care to grow and thrive, which is why he goes from village to village, teaching locals how to nurture trees that will make the landscape more hospitable for future generations. Jyani has linked the rituals and festivals with trees to make the green footprint an integral part of the social structure. Now, people gift saplings at the time of the birth of a child, marriage, other social events, and even at deaths. The choice of fruit trees allowed the anti-desertification campaign to serve an additional purpose of improving the local villagers' nutrition.

Jyani says, "Familial Forestry is an idea that is based on head, hand and heart and involvement of families, especially students, in learning about environment. Familial Forestry is a way through which we can engage every household in growing forests." Jyani also developed the first institutional forest in his college campus at Bikaner. It had 3000 trees of 100 different varieties, with other floral-faunal diversity, of the thar desert in 6 hectares of land. Today, the idea of the institutional forest has been replicated in 170 rural schools and 50 other public campuses of 200 villages.



Anand Malligavad

Anand Malligavad, a water conservationist, is working towards reviving lakes in Bengaluru to reverse the city's growing water crisis. Known as the 'Lake Man of India', he has quit his job to save water in the city, one lake at a time.

Malligavad, a mechanical engineer by qualification has been living in Bengaluru since 1996, when the city, according to him had a lot more lakes and water than now. "My primary school was in a lake bed because of which I used to spend a lot of time near the lake. That's how my connection with lakes developed."

The journey started in 2015 when Malligavad read an article that Bengaluru will soon become a zero-water city like Cape Town and will have huge water scarcity. He started studying about why the city is going dry and realised that out of 1,000 lakes, about 450 were destroyed in the name of urbanisation. Over a period of time, the complete ecosystem got destroyed due to infrastructure-building over these lakes. "That's why flooding started and underground water went down to 1,000 ft. Earlier, we used to get the best quality water at 10-20 ft which is no longer the case." This led him to think of ways to bring back the lost lakes of the city.

After nearly six months of research, Malligavad started working on reviving the Kyalasanahalli Lake near Anekal, a 36-acre water body that was on the verge of death due to neglect and encroachment "I had a budget of Rs 1 crore which was the CSR fund of Sansera Engineering. I had to do whatever needed to be done within the budget. Keeping this in mind I did the calculations and found where we can reduce the costs. We used mostly natural materials, clay, and gravel from the lake itself to create bunds and separations. We started in April 2017, and completed the project in just 45 days spending Rs 95 lakhs."

In the following days with the support of HP, Malligavad rejuvenated another lake after his company allowed him to work on it along with his official duties. Malligavad rejuvenated three more lakes in 2019 after which he quit his job to dedicate his time entirely to the cause. He already has rejuvenated 10 lakes, two are in progress, and now has set a goal of rejuvenating 35 lakes across Bengaluru by 2025. He said that lake rejuvenation is not limited to the waterbody, but the entire ecosystem.

Malligavad also faced numerous challenges on his journey. From difficulty getting funds from the corporates to engaging communities — it wasn't a smooth ride but he eventually overcame them to make a significant difference with his work towards lake conservation in Bengaluru. "I want to spread the knowledge of the ecological way of rejuvenating lakes — in less time and cost. I'm working with colleges, schools, companies and online mediums to bring forward this knowledge."

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THE FMS FORUM

THE SPIRIT OF GURU DAKSHINA

PAST ACTIVITIES

Founder's Day Celebrations 2020

FMS FOUNDER'S DAY – 2020

The Founder's Day of FMS has become an annual event. The FMS Forum, in conjunction with its patron, the Dean of FMS has taken it upon itself to organize and host this event. With the first of such events having been very successfully organized at the prestigious Vigyan Bhawan in New Delhi, the plan was to host the event there every year. Unfortunately, "turbulent times" hit the world and the pandemic forced all of us indoors and on a virtual platform. The 2020 event had to be, therefore, hosted over Zoom. The theme was "Leadership in Turbulent Times."



Prof. Ranjay Gulati, who delivered the Prof. Dasgupta Memorial Lecture, a tribute to the Founder of FMS, spoke passionately on the challenges being faced by academia and what needs to be done by all concerned to overcome the tough times. His disarming style of delivery, which has made him such a favourite amongst his students at Harvard was visible. The large audience was enthralled by the memorial lecture and we ended with a promise from Prof. Gulati that once the pandemic eases, he will come to India and deliver a lecture in person to the students and alumni of FMS.

Needless to say, there are advantages and disadvantages of holding an event virtually. FMS Forum decided to capitalize on the advantages and invited speakers from around the world. With the President of the Forum sitting in Bengaluru, the MC in Mumbai, some panelists in other parts of India and abroad and our speaker for the Memorial lecture at Harvard University, the adversity was turned into an opportunity and we had a tremendously successful event.



The Keynote Address was delivered by Dr. Arvind Subramaniam. Dr. Subramaniam, having been the Chief Economic Adviser with the Government of India has the experience of several ups and downs while handling the economic tribulations of the Indian economy. He has written several books and other publications. While sharing his views on the theme of the event, he was restrained in his style and spoke with a lot of dignity and maturity. FMS Forum had instituted the Lifetime Achievement Award in

THE FMS FORUM

THE SPIRIT OF GURU DAKSHINA

PAST ACTIVITIES

Founder's Day Celebrations 2020



2019. On this occasion, the recipient was Prof. S. Neelamegham, the former Dean of FMS. Having retired from active academic life, he now lives in Bengaluru and gave his acceptance speech over a video call on Zoom. His lectures in Marketing Management had shaped the lives of many a student, some of them went on to become well know marketing pundits. He is still extremely articulate and shared his experiences during the FMS days, while delivering his acceptance speech.

The Inter-B-School debate, which has now become a much talked about competition amongst the Business Schools and has helped to build the brand equity of FMS further, was held with competition amongst 9 well known Business Schools. A distinguished jury, headed by Prof. Amit Bardhan of FMS judged the presentations by the participating teams and announced the winners.



The highlight of the event was the Panel Discussion on “The World is reset....what lies ahead?”, hosted by well-known TV presenter Parikshit Luthra. The panelists hailed from a diverse background – Industry, Bureaucracy, Academia and Sociology. Parikshit engaged the panelists in a lively debate which was heard with rapt attention by the audience. The barometer clearly was the number of questions that came up during and at the end of the panel discussion. FMS Forum had decided to reward the ten best questions. These awards were sponsored by Radio Mirchi and clearly this was a great motivation for the audience, which came up with some very insightful observations.

In his vote of thanks, the President of FMS Forum thanked the Dean, his faculty members, the alumni and most of all the students, who participated in the Q&A with great attention and came up with some excellent questions. The success of the event has motivated all to continue with this initiative in the years to come, either physically or virtually.

THE FMS FORUM

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PAST ACTIVITIES

Words of Whizdom (WoW) Lecture Series

Distinguished personalities, achievers who have added a new dimension to their field of expertise are invited to share their experiences, insights, anecdotes and best management practices with the students.

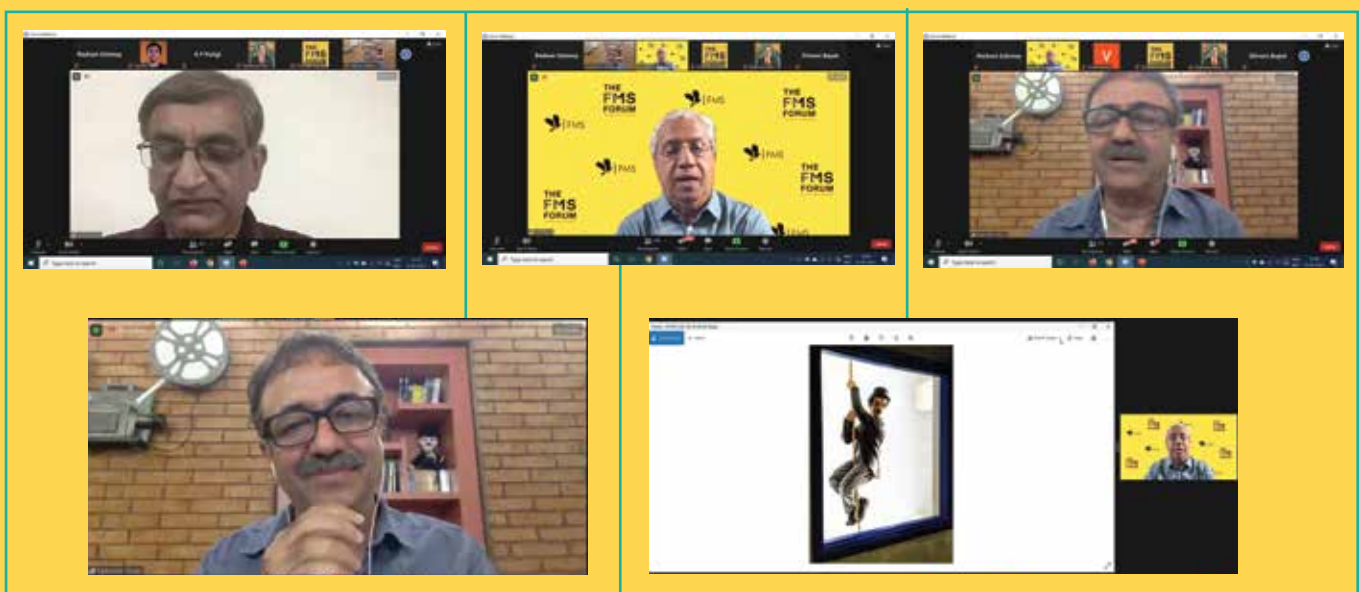
WOW Lecture by Rajkumar Hirani

In February 2021, our special guest was Film Producer and Director – Rajkumar Hirani. Raju Hirani, as he is fondly called, was in conversation with Preetham Parigi, the Founder of Radio Mirchi.

During the hour-long session, Raju Hirani shared his journey in Bollywood and talked about his work in the industry as a Writer, as a Producer, a Director and even an Editor. Preetham Parigi asked him some searching questions about how he handled the Pandemic and what was his experience of the Lockdown. Raju was particularly animated in talking about the role of an editor, which is often taken for granted.

Mr. Hirani talked about his approach in conceptualizing a movie and all the elements that go into it. Mr. Parigi probed him on his leadership style and how he appeared so calm and cool on the sets. Raju Hirani was candid to admit that he is internally anxious but realizes that one needs to be cognizant of the artists' own insecurities and therefore, imperative that we handle them with sensitivity.

Raju Hirani also shared his mantra for success, particularly for the budding writers. The session was very well attended and the gems of managerial style and leadership qualities that Raju Hirani shared, would be a great learning for the attendees. Needless to say, the objective of the Lecture series was well achieved.



THE FMS FORUM

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PAST ACTIVITIES

Leadership Simulator: FMS Forum-MSA Joint Initiative

FMS previously had the tradition of organizing Trekking Expeditions with full time MBA students as team members from 1976-1985. They were part of the 'Leadership Simulator' where the participants encountered real life challenges which brought forth their leadership attributes. This activity was also a key differentiator vis a vis other B-schools. The current Dean Prof. Vivek Suneja suggested that this activity be revived. Hence, it was proposed to relaunch the treks through a collaborative effort of the FMS Forum and MSA (Management Science Association).

Although the plan was to relaunch the 'Leadership Simulator' with a trekking expedition, it had to be done online this year due to Covid restrictions. Mr. Sunder Hemrajani, FMS Alumnus, Member of FMS Expedition 2, Leader of FMS Expedition 3 and author of the book 'Beyond the Mountains: Overcoming the Challenges Within', conducted the session.

The first 'Leadership Simulator' was organized on October 23, 2021. Approximately 200 students from the full time MBA program joined the session. The President of the FMS Forum, Mr. Preetham Parigi, along with senior members of its Executive Committee, attended the session. There was enthusiastic participation by all of the students through a case analysis and a discussion. The highlights were the video clips of the leaders and participants from the past expeditions who articulated how they dealt with the challenges and the life lessons they learnt. Ms. Hiroo Mirchandani, Chairperson, Women's Leadership Wing and Member, Executive Committee, FMS Forum made an intervention to encourage the girls to participate in Forum activities including the 'Leadership Simulator'.

Dr. Lalit Johri, the pioneer who started the Trekking Club in 1976 and conceptualized the 'Leadership Simulator', joined the discussion and gave his take on this initiative and its likely impact on the students in their professional careers.

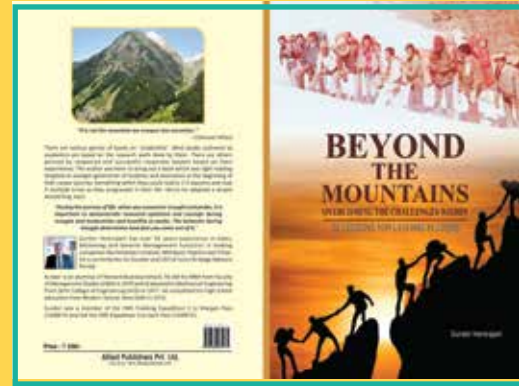
Mr. Hemrajani thanked the MSA, led by General Secretary Divyansh Gupta and the attendees, and volunteered to gift 5 signed copies of his book to the new MSA library and 3 copies to the students who gave the best answers to the questions posed during the session. More than 100 students expressed their desire to participate in the 'Leadership Simulator' in 2022.



THE FMS FORUM

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PAST ACTIVITIES



The book titled 'Beyond the Mountains: Overcoming the Challenges Within', 10 Lessons for Leading in Crisis authored by FMS Alumnus Sunder Hemrajani was launched on the FMS Forum platform on March 6, 2021. The backdrop for the book is the trekking expeditions undertaken at FMS from 1976-1985 which worked as the 'Leadership Simulator' for the participants. Present on the virtual stage were Dr S. Neelamegham, former Dean of FMS under whose leadership the program was started, Dr Lalit Johri, former faculty member who conceptualized and pioneered the initiative, current FMS Dean Prof. Vivek Suneja and the author Mr. Sunder Hemrajani who was a member of FMS Expedition2 to Margan Pass and Leader of FMS Expedition3 to Sach Pass. The discussion was moderated by Mr. Preetham Parigi, current President of the FMS Forum

Mr. Parigi welcomed the participants to the webinar and introduced the 4 panelists. He then requested opening remarks from each of the Panelists and followed it up with questions to give a historical perspective on this program. Dr Neelamegham explained the context for this initiative. When he was approached for creating a Trekking Club, he quickly understood the importance of the initiative as a means to giving real life experiences in leadership and teamwork to the students. He said this also created a differentiation vis a vis other B-schools at that time.

Dr. Lalit Johri who has written the foreword for the book also explained the rationale for 'Leadership Simulator' which put the participants through real life challenges. He believed that real experiences prepare young business students to learn lessons in conceiving, organizing, launching and leading missions in high-risk environments.

Dean Prof. Suneja appreciated the concept and expressed the desire to restart this initiative.

Mr. Parigi then engaged in a dialogue with the author Sunder Hemrajani asking him questions and also requested him to read excerpts from the book.

This was followed by a Q & A session with the audience. They also fed questions to the chat box. The best nine questions asked were gifted with copies of the book autographed by the author.

The event concluded with vote of thanks delivered by Mr. Parigi.

Quotes from the book

'It is not the mountain we conquer but ourselves'.... Edmund Hillary

'A trekking expedition as a leadership simulator presents real contexts, real risks and real experiences. It is no less than leading and managing a business enterprise in a high-risk environment'.... Lalit Johri

'During the journey of life, when you encounter troughs and peaks, it is important to demonstrate reasoned optimism and courage during troughs and moderation and humility at peaks'.... Sunder Hemrajani





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Monica Singhania



Ibna Bhan

Climate Change and Future of Investing

As per the Global Risks Report, 2022, 'climate action failure' and 'extreme weather events' are the biggest long-term risks faced by global economy. Various terminologies explaining climate-related risks faced by businesses have emerged such as physical risks, transition risks and reputational risks. Climate change may impact a company's ability to raise finance from the financial institutions, as lenders also face risks, owing to their clients business models. Similarly, on the equity side, the demand for climate-friendly stocks has witnessed an increase lately. For instance, Tesla Inc. had a market value of more than US\$1 trillion as of 10th December 2021, up from US\$300 billion in 2020. In contrast, oil and gas company stocks barely made up to 1 percent of S&P 500 in 2021, down from 4 percent in 2020 and over 11 percent a decade ago. As of January 2022, institutional as well as individual investors acknowledge the risks climate disasters (such as wildfires, droughts, floods) are posing to their investment portfolios, and are moving towards sustainable investing. Presently, the global sustainable investment market is valued at US\$30.7 trillion, as per Global Sustainable Investment Alliance. Also, 25 percent of the total assets under management (AUM) in the US, comprise of sustainable investments. Integration of ESG (environment, social and governance) factors into investment portfolios is the most popular type of sustainable investing. ESG investments are expected to become mainstream investing by 2036. The market is expected to be driven by potential increase in the investible net wealth of millennial investors who want to invest with sustainability in mind, integration of ESG factors by institutional investors, regulatory risks posed by fossil fuel bans, and pricing of ESG risks in company valuation models.

While ESG investing is yet to achieve its full objective, there are issues of greenwashing from companies. However ESG investing continues to create positive impact. It was only because of demands of ESG investors, that the US Securities and Exchange Commission is expected to come out with regulations on mandatory climate disclosures soon. As financial markets move towards sustainability, it is certain that businesses that focus on their social and environmental impact will certainly attract more investments.

Further shareholder activists are pressurizing the company boards to further their efforts toward climate change. For instance, ExxonMobil and Chevron suffered shareholder rebellions from climate activists and institutional investors over their inability to demonstrate strategies for a low-carbon future. Blackrock, as Exxon Mobil's second largest shareholder, stood up to its promise of "putting sustainability at the heart of their investment portfolio", by supporting the revolt against Exxon Mobil, due to disappointment with the company's refusal to work on climate worries effectively. Meanwhile, Royal Dutch Shell also suffered defeat in the Dutch courts against green campaigners and was forced to cut its carbon emissions by 45 percent in the next 10 years. These developments highlight that big corporations may either take real action on curbing emissions or risk facing the wrath of protestors, investors and shareholders. Apart from the efforts of business community, it is encouraging to see academicians showing interest in climate and sustainability research.

To conclude, we would urge everyone to join hands in investing responsibly and sustainably, and thus, do their bit in transitioning towards a carbon free world!!



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Dr. Mohit Anand

Climate Change and Strategic Reinvention of Businesses

As the world enters the third year of the COVID-19 pandemic, the climate crisis remains the biggest long-term threat facing humanity. Respondents to the 2022 World Economic Forum Global Risks Perception Survey ranked 'Climate action failure' as the number one risk with potentially the most severe impact over the next decade. Over and above the role of government (through regulations and public policy) and citizens (through environmental activism and responsible consumerism), the role of corporations is critical towards tackling climate (in-)action.

Enterprises today are struggling to address the economic, social and environmental trilemmas, often referred to as 'triple bottom line' in their quest for survival and growth. A spectrum of 'purpose and impact-driven' enterprises now exists, suggesting that organisations are actively trying to address environmental, social and governance (ESG) issues as part of their main business activities while managing financial performance. Within this context, there is clear recognition that climate risk equates to financial risk. In addition, companies are now much more focused on becoming climate resilient and realising the importance of climate risk to the success of their business strategies. They need to take more aggressive steps toward decarbonization, recognizing that such a strategy is not only good for the environment but also good for business.

Extreme weather conditions will increase complexities, challenges and costs for the companies to operate in drastic and unpredictable climatic conditions that are plaguing the world (and more so, in India). Intense heat waves, droughts, followed by

often shorter, longer and or a sudden spell of rainfall, cyclones and other vagaries of climate can have an adverse impact on businesses. Be it related to disruption in logistics and supply chain, shocks in access to and procurement of raw materials, health of the employees, meeting commitment to limit carbon emissions, high costs and stringent disclosure requirements in terms of measuring and reporting carbon emissions etc.

Companies must identify, analyse, strategize and mitigate climate related impact for their long term growth. They need to re-invent their business models, ushering in more climate adjusted and climate neutral processes and tactics. For e.g. re-use, re-new and re-cycle of several commodities in the production chain cycle without compromising the quality. It also means finding alternative supply chains which are shorter and less impactful in terms of their carbon footprint. Promoting and enabling greater awareness of their climate related initiatives through marketing, PR and media outreach so as to make customers, governments and other stakeholders aware of your actions. Ultimately positioning the organization as environmentally conscious, socially responsive while keeping its financial objectives intact.

There is growing acceptance among business leaders that climate change results in substantial transformation of their business. Challenges confronting businesses addressing climate change at corporate level include high costs and inability to source technology solutions; lack of awareness of potential solutions to finance climate resilience and decarbonization strategies; limited skillsets and expertise in form of substantial knowledge gaps about what is required to create a net zero-carbon business and how best to mitigate the climate change risks for the company.

Today, investors are key influencers and have become very focused on climate issues when evaluating investment and divestment decisions. The benefits of investing in socially and environmentally responsible business are becoming clearer and more attractive. In addition, regulators and employees have become an important factor, and there is an ever-increasing consumer demographic that has put climate change at the top of their priorities. Governments announced various emissions reduction targets, while further urgency was injected by emphasizing shorter-term targets such as halving emissions by 2030 to achieve net zero by 2050. In so doing, big corporations are particularly under pressure to take real action on emissions or risk the wrath of protesters, investors and even shareholders.

Hence, companies are seeing climate change as a fundamental risk to be managed, be it related to



Dr. Mohit Anand

new disclosure requirements, stakeholder scrutiny, climate risk, or green growth opportunities. In practice, that might mean moving from carbon mapping and greenhouse gas reduction to creating a product roadmap for new, low-carbon products . All this require strategic reinvention for businesses to redefine its strategic priorities and objectives in order to ensure its sustainability and relevance.

The recently held COP 26 UN Climate Change Conference in Glasgow urged global leaders to come together and adopt a coordinated multi-stakeholder response to ensure the transition to net-zero economies. Failure to act on climate change could shrink global GDP by one-sixth . It is not too late for governments and businesses to act on the risks they face and to drive an innovative, determined and inclusive transition that protects economies and people.

Dr. Mohit Anand

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EMLYON Business School

Dr. Anand has over 16 years of experience in industry and academia. He has been a visiting faculty at Shri Ram College of Commerce (SRCC) at University of Delhi and ESCE (Paris). Previously he was Associate Professor at FORE School of Management (New Delhi) where he also headed 'Centre for Emerging Markets'. He also holds six years of managerial and consulting experience in the insurance industry. Within the fields of International Business and Strategy, his research interests include Emerging Markets, Innovation and BOP studies. Several of his papers have been published and presented in leading international journals and conferences. In 2018, he received Milliman Fellow in Microinsurance at ILO-ITC Impact Insurance Academy, Turin, Italy.

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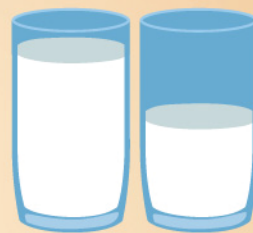


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